



B.A. DEGREE EXAMINATION – ECONOMICS

FIFTH SEMESTER – NOVEMBER 2018

EC 5507– FISCAL ECONOMICS - II

Date: 26-10-2018
Time: 01:00-04:00

Dept. No.

Max. : 100 Marks

PART – A

Answer any FIVE questions not exceeding 75 words each: (5 x 4 = 20 Marks)

1. What is a Revenue Budget?
2. List out the taxes which are levied by the State Government.
3. Differentiate between Value Added Taxes and Service Taxes.
4. What are the various functions of Panchayat Samithies?
5. Define Personal Income Tax.
6. What are Customs Duties?
7. What do you mean by Federal Finance?

PART – B

Answer any FOUR questions not exceeding 250 words each: (4 x 10 = 40 Marks)

8. Explain the Corporate Income Tax of India.
9. Write a short note on Sales Tax of India.
10. Explain the functions of Gram Panchayats in India.
11. Briefly explain the Excise Duties levied by the Central Government.
12. Analyse the role of Finance Commissions.
13. Discuss the functions and revenues of Municipal Corporations.
14. Differentiate between the Revenue Budget and the Capital Budget.

PART – C

Answer any TWO questions in about 900 words each: (2 x 20 = 40 Marks)

15. Evaluate the Taxes which are levied by the State Government of India.
16. Discuss the causes and consequences of Deficit Budgeting in India.
17. Critically examine the Centre-State Financial Relations of India.
18. Analyse the recommendations of the 14th Finance Commission.
